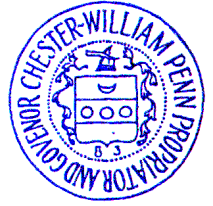




THE COUNTY OF CHESTER



COMMISSIONERS
Marian D. Moskowitz
Josh Maxwell
Michelle Kichline

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RETIREMENT BOARD MEETING MINUTES

January 4, 2021

1. CALL MEETING TO ORDER

Chair Marian D. Moskowitz of the Chester County Board of Commissioners called the Organizational Meeting of the Retirement Board to order on Monday, January 4, 2021 at 10:13 AM via webinar. Commissioner Josh Maxwell, Commissioner Michelle Kichline, and Controller Margret Reif were also present.

CALL TO ORDER

2. PUBLIC COMMENT ON AGENDA ITEMS

There was no public comment on agenda items.

PUBLIC COMMENT

3. RATE OF REGULAR INTEREST FOR MEMBER CONTRIBUTION ACCOUNTS

Commissioner Maxwell made a motion to approve the rate of regular interest for member contribution accounts at four percent. Controller Reif seconded the motion. After a roll call vote, all present members were in favor and unanimously approved the motion.

RATE OF REGULAR INTEREST

4. CONSIDERATION OF A COST OF LIVING INCREASE

Chair Moskowitz asked if there was a motion to table the consideration of a cost of living increase until the March 31, 2021 Retirement Board Meeting so the Board may evaluate the impacts of COVID-19 on the economy. Commissioner Kichline made a motion to table the consideration until the March 2021 meeting. Commissioner Maxwell seconded the motion. After a roll call vote, all present members were in favor and unanimously approved the motion to table the consideration of a cost of living increase.

COST OF LIVING INCREASE

5. PUBLIC COMMENT

There was no public comment.

PUBLIC COMMENT

6. ADJOURNMENT

Controller Reif made a motion to adjourn the meeting, which was seconded by Commissioner Maxwell. After a roll call vote, all present members were in favor and unanimously approved the motion to adjourn the meeting. Meeting adjourned at 10:19 AM.

ADJOURNMENT

Taken by Taylor Pettit

On behalf of Chief Clerk Robert J. Kagel